GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2959
ANSWERED ON:20.03.2007
NATIONAL TRADE POLICY
Reddy Shri K. Jayasurya Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the country is poised to double its share of foreign trade to reach 1.5 percent of world trade by 2009;

(b) if so, the details and the present status thereof;

(c) whether the Government is committed to pursuing economic reforms in an inclusive manner so that the benefits percolated down to all sections of the society;

(d) if so, the progress achieved in this direction; and

(e) the details of present status of the National Trade Policy of 2004-09?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) & (b): Yes, Sir. India`s share in world exports has increased from 0.66% in 2000 to 0.9% in 2005. During 2005-06 the export performance was over US $ 100 billion. An export target of US $ 150 billion has been fixed for 2009.

(c) & (d): Yes, Sir. One of the objectives of Foreign Trade Policy 2004-09 is to act as an effective instrument of economic growth especially through generation of employment opportunities to cater to all sections of society. Keeping this objective in mind, a number o f schemes such as Vishesh Krishi and Gram Udyog Yojana, Focus Product Scheme, Focus Market Scheme etc have been introduced aiming at products originating from rural and semi-urban areas.

(e): Present Foreign Trade Policy is for the period 2004-09, a copy of which is available in the Parliament Library. It can also be downloaded from DGFT web-site www.dgft.gov.in .